

ELECTRONICALLY FILED

June 6, 2007

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Counsel for the Official Committee Of
 Equity Security Holders Of USA Capital First Trust Deed Fund, LLC

**UNITED STATES BANKRUPTCY COURT
 DISTRICT OF NEVADA**

In re:	)	BK-S-06-10725-LBR
USA COMMERCIAL MORTGAGE COMPANY,	)	Chapter 11
Debtor.)	
In re:	)	BK-S-06-10726-LBR
USA CAPITAL REALTY ADVISORS, LLC,	)	Chapter 11
Debtor.)	
In re:	)	BK-S-06-10727-LBR
USA CAPITAL DIVERSIFIED TRUST DEED FUND, LLC,	)	Chapter 11
Debtor.)	
In re:	)	BK-S-06-10728-LBR
USA CAPITAL FIRST TRUST DEED FUND, LLC,	)	Chapter 11
Debtor.)	
In re:	)	BK-S-06-10729-LBR
USA SECURITIES, LLC,	)	Chapter 11
Debtor.)	

Affects

- ☐ All Debtors
☐ USA Commercial Mortgage Co.
☐ USA Securities, LLC
☐ USA Capital Realty Advisors, LLC
☐ USA Capital Diversified Trust Deed
☒ USA First Trust Deed Fund, LLC

Hearing

Date: June 22, 2007
 Time: 9:30 a.m.
 Place: Courtroom #1

**SUPPLEMENT TO FINAL APPLICATION OF STUTMAN, TREISTER & GLATT P.C.,
 AS COUNSEL FOR THE OFFICIAL COMMITTEE OF EQUITY SECURITY HOLDERS
 OF USA CAPITAL FIRST TRUST DEED FUND, LLC, FOR ALLOWANCE AND
 PAYMENT OF FEES AND EXPENSES FOR THE PERIOD FROM MAY 10, 2006
 THROUGH MARCH 12, 2007 (AFFECTS DEBTOR USA CAPITAL FIRST TRUST DEED
FUND, LLC)**

1 1. Stutman, Treister & Glatt, P.C. ("ST&G"), counsel to the Official
2 Committee of Equity Security Holders of USA Capital First Trust Deed Fund, LLC (the "FTDF
3 Committee") filed its final fee application on April 26, 2007 (the "Application") [Docket No.
4 3574]. In the Application, ST&G sought an order of this Court: (1) awarding final allowance of
5 ST&G's professional fees in the amount of \$2,159,529.95 and ST&G's expenses incurred in the
6 amount of \$92,573.35 for the period of May 10, 2006 through March 12, 2007; and (2) authorizing
7 USA Capital First Trust Deed Fund, LLC ("FTDF") to pay such amounts not yet paid upon entry
8 of an order approving the Application. The fees sought represent over 5,000 hours of service
9 rendered by ST&G professionals.

10 2. As represented in the Stipulation and Joint Ex Parte Motion to Extend the
11 Deadline for Certain Parties to Object to Professionals' Fee Applications, filed on May 25, 2007
12 [Docket No. 3771], and approved by the Court on May 29, 2007 [Docket No. 3797], the parties to
13 the stipulation sought an extension of time to object to certain fee applications in order to afford
14 them time to discuss and resolve possible objections rather than to file objections and then engage
15 in litigation regarding the fee applications.

16 3. Based on discussions with the Office of the United States Trustee
17 concerning potential objections to the Application, and without agreeing that any objection would
18 be well founded, ST&G agrees to reduce its fee request by 2%. Thus, the \$2,159,529.95 of fees
19 requested in the Application is voluntarily reduced by \$43,190.60 to \$2,116,339.35. Coupled with
20 the voluntary and unilateral fee reductions of \$266,911.55 described in paragraph 140 of the
21 Application, the amount of reductions by ST&G is \$310,102.15. The request for reimbursement of
22 \$92,573.35 of costs is not being reduced.

23 4. In light of the foregoing, ST&G prays that the Court award final allowance
24 of fees in the sum of \$2,116,339.35 and the reimbursement of costs in the sum of \$92,573.35, for a
25 total award of \$2,209,092.70.

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1 Respectfully submitted this 6th day of June, 2007.

2
3 /s/ Andrew M. Parlen

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5 EVE H. KARASIK (CA State Bar No. 155356), and
6 ANDREW M. PARLEN (CA State Bar No. 230429), Members of
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12 OFFICIAL COMMITTEE OF EQUITY SECURITY HOLDERS
13 OF USA CAPITAL FIRST TRUST DEED FUND, LLC
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